



CARTHAGE: 601-267-5671 | PHILADELPHIA: 601-656-2601 | RANKIN: 601-829-1201 | SEBASTOPOL: 601-625-7422

BE READY FOR STORM SEASON

Annual Meeting

Set for March 18

Central Electric Power Association will hold its 88th annual Meeting of the Membership on March 18 at the Carthage Coliseum on Highway 16 East in Carthage. Registration will open at 9 a.m. and will close at 10 a.m.

At the meeting, four directors will be elected for three-year terms. Members will elect one director from Leake County, one director from Neshoba County, one director from Newton County, and one minority member at large. There also will be reports given on the operation of the association for the past year, and other matters of business will be conducted.

The nominating committee for 2025 consists of Clavis Thornton from Leake County, Mike Tinsley from Neshoba County, and Clint Huey from Newton County.

Candidates nominated by the nominating committee for election to the board are Jackie Harpole (1675 Hwy 35 South, Carthage, MS 39051) from Leake County; Andrew Windham (10331 Dogwood Lane, Philadelphia, MS 39350) from Neshoba County; Kenneth Hagan (403 Little Rock Co. Line Road, Little Rock, MS 39337) from Newton County, and Phillip Crosby (3742 Harmony Road, Carthage, MS 39051) minority member at large.

Central Electric, with the cooperation of AccentCare in Carthage, will provide a health fair at the annual meeting. Nurses will offer free blood pressure screenings. Services provided at the health fair will begin at 9 a.m. and continue until 10:20 a.m., when the business meeting begins. Jason Runnels Music will provide entertainment before the meeting.

Each Central Electric member who registers at the annual meeting will receive a free light bulb and will be eligible to win one of the

following prizes: slow cooker, coffee maker, clock/radio, electric skillet, electric can opener, toaster, coffee percolator, iron, or electric clock. The grand prize for members who are present at the meeting will be an electric smoker.

Central Electric will give away a special prize this year for any member who registers in person at the meeting or who sends in his or her proxy or ballot. You do not have to be present at the meeting to win the special prize, electricity bill credits. Four lucky winners will win one of four electricity bill credit prizes. Three winners will receive a \$500 credit each, and one lucky winner will receive a \$1,500 credit.

Remember, mail in your proxy or ballot for this year’s meeting. You do not have to be present to win. If your name is drawn at the annual meeting, we will notify you.

Central Electric is a not-for-profit, member-owned cooperative based in Carthage with branch offices in Philadelphia, Sebastopol, and Rankin County. The co-op maintains more than 4,000 miles of distribution line and serves more than 38,000 member-owners in central Mississippi. Central Electric’s service area includes parts of Leake, Neshoba, Attala, Scott, Newton, Rankin, and Kemper counties.

The bylaws of the association provide that any person, firm, or corporation may become a member of Central Electric by making written application, paying the membership fee, purchasing electricity from the co-op, and abiding by the rules and regulations as prescribed by the board of directors.

Central Electric’s annual meeting is for you, the member-owner. So mark your calendar for March 18, and we’ll see you at the annual meeting!

STATEMENT OF NONDISCRIMINATION

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To file a program discrimination complaint, complete the USDA Program Discrimination Complaint Form, AD-3027, found online at How to File a Program Discrimination Complaint and at any USDA office or write a letter addressed to USDA and provide in the letter all of the information requested in the form. To request a copy of the complaint form, call (866) 632-9992. Submit your completed form or letter to USDA by: (1) mail: U.S. Department of Agriculture, Office of the Assistant Secretary for Civil Rights, 1400 Independence Avenue, SW, Washington, D.C. 20250-9410; (2) fax: (202) 690-7442; or (3) email: program.intake@usda.gov.

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2025 Annual Meeting Program

9 a.m.	Registration Opens
9:30 a.m.	Entertainment by Jason Runnels Music
10 a.m.	Registration Closes
10:20 a.m.	Call to Order, Brian Long, General Manager; Invocation; Welcome, Mayor Laurie Henderson; Report of Manager, Brian Long; Engineering and Operations Report; Awarding of Door Prizes; Transaction of Business; Election of Directors; Awarding of Door Prizes
12:15 p.m.	Adjournment

OFFICIAL NOTICE of the Annual Meeting of Members

Pursuant to Article III, Sections 3.01 and 3.03, of the association bylaws, notice is hereby given that the annual meeting of members of Central Electric Power Association will be held in the Carthage Coliseum, Highway 16 East, on Tuesday, March 18, 2025. Registration will open at 9 a.m. and will close at 10 a.m.

In accordance with the laws of Mississippi and the bylaws of the association, members will elect four directors for three-year terms: one director from Leake County, one director from Neshoba County, one director from Newton County, and one minority member at large. Reports will be given on the operation of the association for the past year, and other matters of business will be conducted.

If you cannot attend, fill out the ballot or proxy and mail immediately in the postage-paid envelope.

Each member who attends will receive a free light bulb. Many other valuable door prizes will be given away by drawing names from those registered. Please try to attend.

This year, six names will be drawn from the mail-in votes and prizes will be awarded to them.

Danny Thornton, Secretary

Balance Sheets

ASSETS	2024	2023
ELECTRIC PLANT		
In-service — at cost	\$ 212,459,480	\$ 204,390,303
Construction in-progress	3,570,660	1,385,016
Total electric plant	\$ 216,030,140	\$ 205,775,319
Less accumulated provision for depreciation	117,469,816	112,512,243
Electric plant, net	\$ 98,560,324	\$ 93,263,076
OTHER ASSETS		
Investments in associated organizations	\$ 1,086,342	\$ 1,045,646
Economic development loans receivable	1,015,062	1,202,618
Total other assets	\$ 2,101,404	\$ 2,248,264
CURRENT ASSETS		
Cash and cash equivalents	\$ 21,714,708	\$ 27,169,563
Accounts receivable - members, net of allowance	7,048,705	6,586,377
Other current accounts and notes receivable	789,369	993,703
Unbilled revenue	4,173,606	3,361,143
Materials and supplies	3,136,291	2,774,864
Prepaid expenses	323,339	205,448
Prepaid pension contribution	3,891,167	4,416,491
Total current assets	\$ 4 1,077,185	\$ 4 5,507,589
DEFERRED CHARGES	\$ 116,848	\$ 171,933
TOTAL ASSETS	\$141,855,761	\$141,190,862

EQUITIES & LIABILITIES	2024	2023
EQUITIES		
Memberships	\$ 690,160	\$ 774,930
Earnings reinvested in system assets	102,671,927	99,944,222
Total equities	\$ 103,362,087	\$ 100,719,152
LONG-TERM LIABILITIES		
Notes payable	\$ 2 4,641,275	\$ 2 6,519,813
Total long-term liabilities	\$ 2 4,641,275	\$ 2 6,519,813
CURRENT LIABILITIES		
Current maturities of notes payable	\$ 1,887,036	\$ 1,961,770
Accounts payable — trade	7,534,266	7,698,506
Customer deposits	3,318,828	3,202,490
Accrued taxes	147,806	133,291
Accrued unpaid vacation	765,525	687,152
Other current liabilities	90,879	104,416
Total current liabilities	\$ 1 3,744,340	\$ 1 3,787,625
OTHER LIABILITIES		
Advances from TVA	\$ 108,059	\$ 164,272
Total other liabilities	\$ 108,059	\$ 164,272
TOTAL EQUITIES & LIABILITIES	\$141,855,761	\$141,190,862

MAIL-IN YOUR BALLOT OR PROXY TO BE ELIGIBLE TO WIN ONE OF THE FOLLOWING PRIZES:

* SPECIAL PRIZE: electricity bill credits

Four lucky winners will win one of four special electricity bill credit prizes:

- **THREE WINNERS** will receive **\$500 CREDIT** each and
- **ONE LUCKY WINNER** will receive a **\$1,500 CREDIT**.

GRAND PRIZE: electric smoker

OTHER PRIZES:
slow cooker, coffee maker, clock/radio, electric skillet, electric can opener, toaster, coffee percolator, iron, or electric clock.

You do not have to be present to win, so please remember to mail your ballot or proxy.

* The prize amount will automatically be credited to the winner's account. This prize is an electric bill credit only and cannot be exchanged for a monetary award in any way.



Get to Know

AUTOMATED METER READING

Over the coming weeks, Central Electric Power Association will begin installing the Automated Meter Reading (AMR) system across your service area.

The following list of frequently asked questions will provide additional details pertaining to AMR.

Q: What is automated meter reading (AMR)?

A: Automated meter reading (AMR) systems use a digital meter to send meter reading data remotely, eliminating the need to read meters manually.

Q: Why is Central Electric installing AMR?

A: Benefits to utilizing the cellular AMR system includes saving money on meter readings, efficient power outage response, and easier diagnosis of high energy bills. As we enhance the system, more benefits will become available to our members.

Q: Who will be changing the meters?

A: We will utilize contractors to install the meters.

Q: Will I need to upgrade my meter base?

A: Probably not. The AMR meters fit right into the same meter base as your current meter. But, if our AMR installers discover your meter base is broken or needs maintenance, you'll need to call a licensed electrician to fix the problem. The meter base at your home or business is part of your electrical system, just like the breaker panel or wiring inside the walls. Central Electric's service rules require member-owners to provide a suitable meter base and keep it in good working order as a condition of receiving electric service from the cooperative.

Q: Do I have a choice in getting an AMR meter?

A: No. AMR meters will be installed on all accounts.

Q: How much is AMR going to cost member-owners?

A: There will be no additional cost to the member-owner to install the AMR system.

Q: What information does the AMR meter report?

A: The AMR meter reports electric use and power interruption data.

Q: What day of the month will the new meters be read?

A: The AMR meters will actually report electric use daily.

Q: Will Central Electric still do meter inspections?

A: Routine inspections of meters will continue, so we can spot safety hazards, maintenance issues, theft, or other problems.

Q: Will the AMR meter notify Central Electric when the power goes out?

A: Yes, but we still recommend that you report any disruption of service. Our phone numbers are the same: 601-267-5671; 601-625-7422; 601-656-2601; 601-829-1201.

Q: What benefits does the AMR system provide?

A: Here are the top reasons why AMR is a good move for Central Electric and our members:

- Saves money
- Reduces visits to your home/property
- Reduces the potential for misreads and data entry errors
- Provides easy, quick, inexpensive meter re-reads
- Enhances accuracy of electric bills
- Contributes to more efficient outage restoration
- Enhances troubleshooting service problems
- Quickly spots meter tampering and energy theft
- Allows for additional member services in the future